Approved by
Decision of the Shareholder
of the Joint-Stock Company
"National Investment Corporation
of the National Bank of Kazakhstan"
Dated «17» October 2024 No. 95

AMENDMENTS AND ADDITIONS TO THE CHARTER
of the Joint-Stock Company
"National Investment Corporation of the National Bank of Kazakhstan"

The following amendments and additions shall be made to the Charter of the Joint-Stock Company "National Investment Corporation of the National Bank of Kazakhstan":

1) Clause 4 shall be reworded as follows:
«4. The location of the executive body of the Company: Republic of Kazakhstan, Z05T8F6, Astana city, Esil district, Mangilik El avenue, building 57A.»

2) Subparagraph 1) of Clause 27 shall be reworded as follows:
«1) Carrying out activities on managing the assets of the National Fund of the Republic of Kazakhstan, gold and foreign currency assets of the National Bank of the Republic of Kazakhstan, pension assets and other assets in accordance with the legislation of the Republic of Kazakhstan;»

3) Subparagraph 6) of Clause 28 shall be reworded as follows:
«6) Organization and transfer of part of the Company's assets under management to funds, strategic partners, and investment partners in order to increase the profitability of managing the portfolio of alternative instruments.»

4) The title of Chapter 7 shall be reworded as follows:
«7. SHARES OF THE COMPANY»

5) Clause 40 shall be reworded as follows:
«40. Decisions on issues referred by the legislation of the Republic of Kazakhstan and the Charter of the Company to the competence of the Shareholder shall be taken by the authorized person of the Shareholder, who has the right to adopt such decisions.»;

6) To supplement Chapter 11-1 with the following content:
«11-1. RIGHTS AND OBLIGATIONS OF THE SHAREHOLDER
46-1. The Shareholder has the right:
1) To participate in the management of the Company in accordance with the Law on Joint-Stock Companies and/or the Charter;
2) To receive dividends;
3) To receive information on the Company's activities, including access to the Company's financial statements, in the manner established by decision of the Shareholder or by the Charter, except for information:
- disclosed on the Internet resource of the Depository of Financial Statements on the date of submission of the request;
- requested repeatedly within the last three years (if previously provided in full);

- relating to periods of the Company's activities more than three years before the date of the shareholder's request, except for information on transactions being executed at the date of the request.

4) To receive an extract from the Central Depository or nominal holder confirming ownership rights to securities;
5) To challenge decisions of the Company's bodies in court;
6) To file a claim in court on its own behalf for compensation by the Company's officials for losses caused to the Company, and for the return of income received by them (or their affiliates) as a result of major transactions and/or transactions in which they had an interest;
7) To submit written inquiries on the Company's activities and receive substantiated replies within thirty calendar days;
8) To receive a share of the Company's property in the event of liquidation;
9) To exercise preemptive rights to acquire shares and securities convertible into shares, except as provided by law;
10) To receive information on the amount of remuneration paid to members of the Board of Directors and/or the Management Board in cases provided by law;
11) To demand the convening of meetings of the Board of Directors;
12) To demand conduct an audit of the Company by audit organization at its own expense;
13) To make decisions on changing the number or type of the Company's shares in accordance with the Law on Joint-Stock Companies.

46-2. Restrictions on the rights of the Shareholder established by Clause 46-1 of the Charter shall not be allowed.

46-3. A Shareholder shall be obliged:
1) To pay for shares;
2) Within ten working days, notify the Central Depository and/or the nominal holder of shares belonging to the Shareholder of changes in information required for maintaining the system of registers of shareholders;
3) Not to disclose confidential information constituting an official, commercial or other secret protected by law about the Company and its activities.
4) perform other duties in accordance with the Law on Joint-Stock Companies and other legislative acts of the Republic of Kazakhstan

46-4. The Company, the Central Depository and/or the nominal holder shall not be liable for the consequences of the Shareholder's failure to comply with the requirements established by Subparagraph 2) of Clause 46-3 of the Charter.

7) Supplement Clause 47 with Subparagraph 1-1) as follows:
«1-1) Determination of the procedure, timeframes and the total number of shares of the Company and/or other securities convertible into ordinary shares of the Company to be placed (issued), without applying the preemptive right of purchase;»

8) Supplement Clause 47 with Subparagraph 7-1) as follows:
«7-1) Adoption of decisions on share split, determining the terms, conditions and procedure for such split »

9) Supplement Clause 47 with Subparagraph 7-2) as follows:

«7-2) Adoption of decisions on the issuance of non-state bonds without a maturity date and determination of the terms of their issuance;»

10) Subparagraph 8) of Clause 47 shall be reworded as follows:
«8) Determination of the quantitative composition, term of office of the Board of Directors, election (re-election) of its members and early termination of their powers, as well as determination of the amount and conditions of payment of remuneration and compensation of expenses to members of the Board of Directors for the performance of their duties;»

11) Subparagraph 11) of Clause 47 shall be reworded as follows:
«11) Approval of the audited annual financial statements;»

12) Subparagraph 17) of Clause 47 shall be excluded.

13) Subparagraph 19) of Clause 47 shall be excluded.

14) Clause 52 shall be reworded as follows:
«52. In order to consider the most important issues and to prepare recommendations to the Board of Directors, the following Committees of the Board of Directors shall be established in the Company:
1) Strategic Planning;
2) Human Resources and Remuneration;
3) Internal Audit;
4) Social Issues;
5) Other issues provided for by the internal documents of the Company.
The procedure for the formation and operation of the Committees of the Board of Directors, as well as their quantitative composition, shall be established by the internal documents of the Company approved by the Board of Directors.»

15) Subparagraph 9) of Clause 53 shall be reworded as follows:
«9) Approval of the Company's documents regulating the process of selecting the Company's managing funds, strategic partners, and investment partners;»

16) Subparagraph 13) of Clause 53 shall be reworded as follows:
«13) Approval of candidates for the position of Compliance Controller, determination of the term of office, reporting procedure, amount of official salary, conditions and amount of bonuses, as well as dismissal from office;»

17) Subparagraph 15) of Clause 53 shall be reworded as follows:
«15) Approval of documents regulating the internal activities of the Company (except for documents adopted by the Board of Directors in order to organize the Company's activities), including internal documents establishing conditions and procedures for conducting auctions and signing the Company's securities;»

18) Subparagraph 21) of Clause 53 shall be excluded.

19) Subparagraph 27) of Clause 53 shall be reworded as follows:
«27) Exercising control over the targeted use of property belonging to the Company, both as ownership and as managed property of the Company;»

20) Subparagraph 29) of Clause 53 shall be reworded as follows:
«29) Other issues provided by the Law on Joint-Stock Companies and/or the Company's Charter and internal documents, which do not fall within the exclusive competence of the Shareholder.»

21) Subparagraph 10) of Clause 67 shall be reworded as follows:
«10) Controls the fulfillment by the Company of contractual obligations, requirements of the legislation of the Republic of Kazakhstan, and internal policies for conducting operations with financial instruments under the management of the Company;»

22) Subparagraph 16) of Clause 68 shall be excluded.

23) The second paragraph of Clause 75 shall be reworded as follows:
«The final approval of the audited annual financial statements of the Company shall be made by decision of the Shareholder.»

24) The first paragraph of Clause 92 shall be reworded as follows:
«92. The Company's documents relating to its activities shall be kept by the Company in electronic form and/or on paper throughout the entire period of its activities, at the location of the Company's Executive Board or at another location, by decision of the Executive Board.»

Acting Chairman of the Executive Board
Omarov T.M.